

FORTY- EIGHTH LEGISLATURE
FIRST SESSION

February 21, 2007

HOUSE FLOOR AMENDMENT number ___1___ to HOUSE BILL 265, as amended
Amendment sponsored by Representative Roberto J. "Bobby" Gonzales

1. Strike House Taxation and Revenue Committee Amendments 4, 5, 7, 8, 15, 16, 18, 19, 26 and 27.

2. On page 23, after line 25, insert the following new section:

"Section 12. A new section of the Supplemental Municipal Gross Receipts Tax Act, Section 7-19-14.2 NMSA 1978, is enacted to read:

"7-19-14.2. [NEW MATERIAL] SUPPLEMENTAL MUNICIPAL COMPENSATING TAX--SPECIAL EXEMPTIONS--JET FUEL--FUEL USED TO GENERATE ELECTRICITY.--Exempted from the supplemental municipal compensating tax is the use of:

A. the fuel specially prepared and sold for use in turbo or jet-type engines as determined by the department; and

B. the fuel used by commercial electric generating facilities to generate electricity. "".

3. Renumber the succeeding sections accordingly.

4. On page 29, between lines 15 and 16, insert the following new section:

"Section 19. A new section of the Municipal Local Option Gross Receipts Taxes Act, Section 7-19D-5.2 NMSA 1978, is enacted to read:

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"7-19D-5.2. [NEW MATERIAL] LOCAL OPTION MUNICIPAL COMPENSATING TAXES--SPECIAL EXEMPTIONS--JET FUEL--FUEL USED TO GENERATE ELECTRICITY.--Exempted from local option municipal compensating taxes is the use of:

A. the fuel specially prepared and sold for use in turbo or jet-type engines as determined by the department; and

B. the fuel used by commercial electric generating facilities to generate electricity. "".

5. Renumber the succeeding sections accordingly.

6. On page 38, between lines 7 and 8, insert the following new section:

"Section 26. A new section of the Local Hospital Gross Receipts Tax Act, Section 7-20C-5.2 NMSA 1978, is enacted to read:

"7-20C-5.2. [NEW MATERIAL] LOCAL HOSPITAL COMPENSATING TAX--SPECIAL EXEMPTIONS--JET FUEL--FUEL USED TO GENERATE ELECTRICITY.--Exempted from the local hospital compensating tax is the use of:

A. the fuel specially prepared and sold for use in turbo or jet-type engines as determined by the department; and

B. the fuel used by commercial electric generating facilities to generate electricity. "".

7. Renumber the succeeding sections accordingly.

8. On page 41, between lines 16 and 17, insert the following new section:

"Section 30. A new section of the County Local Option Gross Receipts Taxes Act, Section 7-20E-5.2 NMSA 1978, is enacted to read:

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"7-20E-5.2. [NEW MATERIAL] LOCAL OPTION COUNTY COMPENSATING TAXES--SPECIAL EXEMPTIONS--JET FUEL--FUEL USED TO GENERATE ELECTRICITY.--Exempted from local option county compensating taxes is the use of:

A. the fuel specially prepared and sold for use in turbo or jet-type engines as determined by the department; and

B. the fuel used by commercial electric generating facilities to generate electricity. "".

9. Renumber the succeeding sections accordingly.

10. On page 52, between lines 4 and 5, insert the following new section:

"Section 38. A new section of the County Correctional Facility Gross Receipts Tax Act, Section 7-20F-6.2 NMSA 1978, is enacted to read:

"7-20F-6.2. [NEW MATERIAL] COUNTY CORRECTIONAL FACILITY COMPENSATING TAX--SPECIAL EXEMPTIONS--JET FUEL--FUEL USED TO GENERATE ELECTRICITY.--Exempted from the county correctional facility compensating tax is the use of:

A. the fuel specially prepared and sold for use in turbo or jet-type engines as determined by the department; and

B. the fuel used by commercial electric generating facilities to generate electricity. "".

11. Renumber the succeeding sections accordingly.

Roberto J. "Bobby" Gonzales

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Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____